

RESOLUTION NO. 2025-12-01

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE RRC AUTHORITY TO AMEND THE 2025 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of the RRC Authority (the “**Authority**”), hereby certifies that a special meeting of the Board of Directors of the Authority was held on December 2, 2024, via video/telephonic means.

A. At such meeting, the Board of Directors of the Authority adopted that certain Resolution No. 2024-12-02 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2025 as follows:

General Fund:	\$116,459
Capital Projects Fund:	\$5,453,688

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the RRC Authority shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund:	\$259,500
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BE IT FURTHER RESOLVED that such sum is hereby appropriated from unexpected revenues available to the Authority to the General Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE RRC AUTHORITY TO AMEND THE
2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 10, 2025.

RRC AUTHORITY

By: *Kent Pedem*
President

Attest:

By: *Debra Hessler*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**RRC Authority
Amended Budget
General Fund
For the Year ended December 31, 2025**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ 15,257	\$ -	\$ -	\$ -
Revenues:				
Transfer from District 1	34,533	43,943	39,877	55,380
Transfer from District 2	38,204	44,550	40,614	59,145
Transfer from District 4	-	-	-	32,641
Developer advances	<u>41,908</u>	<u>27,966</u>	<u>-</u>	<u>112,334</u>
Total revenues	<u>114,645</u>	<u>116,459</u>	<u>80,491</u>	<u>259,500</u>
Total funds available	<u>129,902</u>	<u>116,459</u>	<u>80,491</u>	<u>259,500</u>
Expenditures:				
Accounting / audit	42,661	30,000	6,876	30,000
Insurance/SDA dues	21,289	23,000	21,828	22,000
Election expense	-	7,500	5,044	5,500
Legal	61,760	45,000	8,530	45,000
Utilities	-	-	236	150,000
Miscellaneous	192	4,500	1,296	3,000
Trustee Fees	4,000	4,000	4,000	4,000
Contingency	-	959	-	-
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>129,902</u>	<u>116,459</u>	<u>47,810</u>	<u>259,500</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,681</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>		
Mill Levy		<u>-</u>		