

RESOLUTION NO. 2025-12-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE RRC METROPOLITAN DISTRICT NO. 2 TO AMEND THE
2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of RRC Metropolitan District No. 2 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District was held on November 12, 2024, via video/telephonic means.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-11-03 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2025 as follows:

General Fund:	\$45,154
Debt Service Fund:	\$1,759,863
Capital Projects Fund:	\$5,453,688

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the RRC Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund:	\$60,000
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BE IT FURTHER RESOLVED that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE RRC METROPOLITAN DISTRICT
NO. 2 TO AMEND THE 2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on December 10, 2025.

RRC METROPOLITAN DISTRICT NO. 2

By:  _____
President

Attest:

By: Debra Hessler
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

RRC Metropolitan District No. 2
Amended Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ 678	\$ -	\$ 8,095	\$ 8,095
Revenues:				
Property taxes	36,399	40,249	35,649	40,249
Specific ownership taxes	2,357	4,905	1,359	4,905
Interest income	<u>7,423</u>	<u>-</u>	<u>4,133</u>	<u>6,751</u>
Total revenues	<u>46,179</u>	<u>45,154</u>	<u>41,141</u>	<u>51,905</u>
Total funds available	<u>46,857</u>	<u>45,154</u>	<u>49,236</u>	<u>60,000</u>
Expenditures:				
Insurance/SDA dues	-	-	-	-
Treasurer fees	546	604	527	604
Transfer to Authority	38,216	44,550	40,614	59,396
Contingency	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>38,762</u>	<u>45,154</u>	<u>41,141</u>	<u>60,000</u>
Ending fund balance	<u>\$ 8,095</u>	<u>\$ -</u>	<u>\$ 8,095</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,416,434</u>		
New Growth				
Mill Levy		<u>3.000</u>		