

**RESOLUTION NO. 2025-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE RRC METROPOLITAN DISTRICT NO. 1 TO AMEND THE  
2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of RRC Metropolitan District No. 1 (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District was held on November 12, 2024, via video/telephonic means.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-11-03 to Adopt Budget and Appropriate Sums of Money, appropriating funds for the fiscal year 2025 as follows:

General Fund:	\$44,562
Debt Service Fund:	\$920,178
Capital Projects Fund:	\$-0-

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the RRC Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund:	\$57,000
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BE IT FURTHER RESOLVED that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE RRC METROPOLITAN DISTRICT  
NO. 1 TO AMEND THE 2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 11, 2025.

**RRC METROPOLITAN DISTRICT NO. 1**

By: *Kent Ped*  
President

Attest:

By: *Debra Hessler*  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**RRC Metropolitan District No. 1**  
**Amended Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Amended <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ 9,582	\$ 9,582
Revenues:				
Property taxes	32,850	41,261	38,043	41,261
Specific ownership taxes	2,157	3,301	1,393	3,301
Interest income	<u>9,933</u>	<u>-</u>	<u>1,116</u>	<u>2,856</u>
Total revenues	<u>44,940</u>	<u>44,562</u>	<u>40,552</u>	<u>47,418</u>
Total funds available	<u>44,940</u>	<u>44,562</u>	<u>50,134</u>	<u>57,000</u>
Expenditures:				
Miscellaneous	332	-	109	1,001
Transfer to Authority	34,533	43,943	39,877	55,380
Treasurer fees	493	619	566	619
Contingency	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>35,358</u>	<u>44,562</u>	<u>40,552</u>	<u>57,000</u>
Ending fund balance	<u>\$ 9,582</u>	<u>\$ -</u>	<u>\$ 9,582</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,753,913</u>		
Mill Levy		<u>3.000</u>		